

McLeod Health

Project Bold Loan Assistance Program

McLeod Health wants to assist students in attaining their healthcare career goals. The purpose of the Project Bold Loan Assistance Program is to provide financial assistance to students who have been accepted into an approved program of study in an identified healthcare employment area of need.

The Project Bold loan assistance program provides students with the opportunity to obtain a private educational loan through the South Carolina Loan Corporation. As a participating employer, McLeod Health will pay off the loan for each year of service after the student completes their program and secures a position in their agreed-upon field of study.

| Program | Total Loan Amount | Annual Cap | Commitment to McLeod (years) |
|------------------------|-------------------|----------------|------------------------------|
| LPN | Up to \$7,500 | Up to \$3,750 | 1 |
| Registered Nurse (ADN) | Up to \$15,000 | Up to \$7,500 | 2 |
| Registered Nurse (BSN) | Up to \$25,000 | Up to \$12,500 | 3 |

SOUTH CAROLINA
Student  Loan
McLeod Health

How it Works

1. Initial Contact Form Submission

Please visit www.scstudentloan.org/career-pathways/bold-students-get-started to apply.

Interested students must complete an initial contact form.

The form will be used to screen for eligibility and initial consideration for the program.

2. Eligibility Screening

Once the contact form is submitted, eligibility screening will be conducted.

Students who meet the basic eligibility criteria will be notified and provided with the next steps.

3. Loan Application

Eligible students will receive a loan application to complete.

4. Contract Agreement and Approval Process

If the loan application is approved, students will receive a contract agreement outlining payment terms, employment requirements, and other program obligations.

Approval is contingent on a vetting process conducted by McLeod Health.

5. Final Approval and Loan Disbursement

Once all paperwork is completed, students will complete all required loan processing steps with the SCLC and their college.

What Happens Upon Completion?

The Project Bold recipient will apply for full-time employment with McLeod, at any of our campuses, in the area in which they were educated. If they are hired for employment with the organization, McLeod will forgive loan at a set rate each year in which they work for McLeod Health. All Project Bold loans require a work-off commitment. This commitment does not constitute a contract of employment and employment would be at will.

Receiving the Bold Loan does not automatically qualify a person for employment at McLeod Health. If the Bold recipient is not offered or declines employment with McLeod Health within 90 days, the loan will default back to the borrower.

Questions?

Please email:

tuitionassistance@mcleodhealth.org